



VERMONT BANKERS ASSOCIATION, INC.

Directors, Trustees & Senior Management College
Thursday, June 8, 2023
Capitol Plaza Hotel & Conference Center
Montpelier Room, Montpelier, VT

The Vermont Bankers Association, Inc. is pleased to present this session once again being held to promote ongoing education to bank directors, trustees and senior management on current topics and various elements of bank supervision. The Directors, Trustees and Senior Management College is being offered by the Boston Area Office of the Federal Deposit Insurance Corporation, in partnership with the Vermont Bankers Association, Inc. The program includes multiple sessions, a conversation with the regulators, and economic overview.

2022 Directors, Trustees & Senior Management College Agenda

Theme: Navigating the Future with Lessons Learned

8:30AM - 9:00AM **Registration and Continental Breakfast**

9:00AM - 9:20AM **Welcome:** *Christopher D'Elia, President, VBA*
FDIC Opening Remarks

9:20AM - 10:20AM **Risk Management (RMS) Session - Breakout Session**

Speaker, Title, FDIC

Speaker, Title, FDIC

Through three short scenarios/case studies, this session will provide attendees with a series of red flags from failed or problem banks to illustrate the importance of effective governance and risk management practices. We intend to provide insight into the importance of having a strong understanding of the inherent risks in an institution in order to ensure that the appropriate risk management structures are in place to identify, manage, report, and control/mitigate risk.

10:20AM - 10:35AM **Break**

10:35AM - 11:35AM **TDivision of Depositor and Consumer Protection (DCP) Session - Breakout Session**

Speaker, Title, FDIC

Speaker, Title, FDIC

Utilizing a case study, this session will provide attendees with a Fair Lending discussion that focuses on Redlining and Appraisal Discrimination. We intend to provide insight into our examination activities, and discuss common 'red flags' and possible solutions/corrective actions. The case study will not only provide regulatory insight, but will also stress the importance of effective Corporate Governance/Management Oversight and maintaining a strong Compliance Management System (CMS).

11:35AM – 11:50AM **Break**

11:50AM – 12:35PM *Conversation with the Regulators*
Mary Barry, Assistant Regional Director, FDIC
Marianne Hatheway, Deputy Regional Director, FDIC

12:00PM – 12:30PM *Kara Ritchie, Assistant Regional Director, FDIC*
Scott Strockoz, Deputy Regional Director, FDIC

12:30PM – 1:15PM

This session will provide an informal setting for participants to hear what is on regulators' minds and to share experience and insights as a community bank board member. Members of the FDIC regional management team will highlight emerging issues, answer participant questions, and discuss topics raised by participants. The session structure will include prepared remarks, as well as an open forum for questions and discussion.

Lunch

1:15PM – 2:05PM

Economic and Banking Update

Bob DiChiara, Regional Manager, FDIC
Alexander Gilchrist, Regional Economist, FDIC
Stephen Simpson, Senior Financial Analyst, FDIC

This session will provide national and local economic data to assist attendees in identifying key trends that have impacted, and may continue to impact, the industry.

2:05PM – 2:20PM **Compliance and Anti-Money Laundering (AML)/Countering the Financing of Terrorism (CFT) – Risk Assessing and Updates**

2:20PM – 3:10PM *Jessica Carrasco, Financial Institution Examiner, FDIC*
Taryn Malinowski, Senior Financial Institution Examiner, Large Financial Institutions, FDIC

The risk assessment process is a foundational component of the Compliance Management System and AML/CFT Program. This session will discuss the Board's responsibility in overseeing the risk assessment process by providing several practical examples.

Additionally, the session will provide updates regarding Flood Risk Rating 2.0 and the Anti Money Laundering Act of 2020.

Closing Remarks and Adjournment: *Christopher D'Elia, President, VBA*

3:10PM



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REGISTRATION FORM

COMPANY: _____

CONTACT: _____

MAILING ADDRESS: _____

TELEPHONE: _____ FAX: _____

EMAIL: _____

REGISTRATION - Email address needed in order to forward program materials.

Please use another sheet should more room be needed for registration.

| | FULL NAME | EMAIL ADDRESS | FEE: \$150.00 per person |
|------------------------|-----------|---------------|--------------------------|
| 1. | _____ | _____ | _____ |
| 2. | _____ | _____ | _____ |
| 3. | _____ | _____ | _____ |
| 4. | _____ | _____ | _____ |
| 5. | _____ | _____ | _____ |
| TOTAL ENCLOSED: | | | \$ _____ |

Please note any dietary restrictions:

Please return this completed registration form no later than
Wednesday, May 31, 2023 with check payable to:
 Vermont Bankers Association, Inc.
 PO Box 587
 Montpelier, VT 05601-0587
 To be invoiced, email registration to vtbanker@sover.net

VBA Cancellation Policy: Registrations may be canceled by close of business on Wednesday, May 31, 2023 by notifying the VBA office at 802.229.0341. Refunds are subject to a \$60.00 per person service charge. Any cancellations received after May 31 are not refundable, but are transferable to another individual from your bank who wishes to attend this program. All registrations received by fax or email are subject to this policy.