

BANK SECRECY ACT / ANTI-MONEY LAUNDERING FUNDAMENTALS & ADVANCED WORKSHOP

April 13 & 14, 2021
Virtually, via Zoom



Registration can be for either day or both days. A discount is given for the same person attending both days.

MAINE
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VERMONT BANKERS ASSOCIATION, INC.

VBA

BANK SECRECY ACT/ANTI-MONEY LAUNDERING FUNDAMENTALS WORKSHOP

APRIL 13, 2021 | VIRTUALLY, VIA ZOOM

WHO SHOULD ATTEND: This workshop focuses on the fundamentals and basics of BSA and is designed for newly-appointed BSA/AML Officers, BSA/AML team members or those responsible for BSA function.

PRELIMINARY

8:45 AM - 9:00 AM

9:00 AM - 4:00 PM

AGENDA

JOIN THE FUNDAMENTALS WORKSHOP

OVERVIEW

The BSA/AML Fundamentals Seminar provides the framework for understanding the BSA team's roles and responsibilities for BSA/AML and OFAC compliance. The financial industry is required to take an increased leading role in the prevention of money laundering and potential terrorist funding. Compliance with the Bank Secrecy Act (BSA) continues to be a top priority with the regulators. One major requirement of BSA is to designate a BSA/AML Officer and to ensure that the BSA Officer and the BSA Team are well trained and qualified to carry out the duties of this critical position.

BSA is an on-going, ever-changing "safety and soundness" issue. This workshop will provide current, updated tools, techniques, and "real world" practice and examples for learning the critical components of a BSA/AML Program. We will review the basic BSA regulatory framework and provide you with an understanding of the BSA, OFAC, and core record keeping requirements.

HIGHLIGHTS

1. Money Laundering and History of Bank Secrecy Act
2. The Tools of BSA
3. The Role of FinCEN
4. BSA/AML Violations and Penalties
5. BSA/AML Risk Assessments
6. BSA/AML Compliance Program and 5 Pillars
7. Customer Identification Program
8. Customer Due Diligence and Beneficial Ownership
9. Enhanced Due Diligence
10. BSA Reporting and Record Keeping
 - a. Currency Transaction Reporting (CTR)
 - b. CTR Exemptions
 - c. Monetary Instrument Logs (MIL)
 - d. Funds Transfers
 - e. Suspicious Activity Reporting (SAR)
11. Office of Foreign Asset Control (OFAC) Compliance
12. BSA and OFAC Training
13. Record Retention

4:00 PM

ADJOURNMENT

BANK SECRECY ACT/ANTI-MONEY LAUNDERING ADVANCED WORKSHOP

APRIL 14, 2021 | VIRTUALLY, VIA ZOOM

WHO SHOULD ATTEND: This program is designed for BSA/AML compliance and fraud team members and support staffs, audit team members, and Individuals with accountability and responsibility for BSA Compliance. Because the focus is on emerging trends and hot topics, the program is more appropriate for those who have a working knowledge of BSA/AML.

PRELIMINARY

8:45 AM - 9:00 AM

9:00 AM - 4:00 PM

AGENDA

JOIN THE ADVANCED WORKSHOP

OVERVIEW

This timely, one-day AML/BSA program which provides current trends and tools for today's BSA Officers and BSA team members. This program also assists financial institutions in meeting the annual training requirements by the BSA regulations.

The financial industry is required to take an increased leading role in the prevention of money laundering and potential terrorist funding. Compliance with the Bank Secrecy Act (BSA) and Anti-Money Laundering (AML) continues to be a top priority with the regulators.

The focus of this program is to provide a beginning of the year update to the BSA/AML emerging trends and hot topics. The program will provide valuable information and networking opportunities which will help you enhance your BSA Compliance Program and to help you prepare for your next BSA examination and audit.

HIGHLIGHTS

Attendees will receive a toolkit full of handouts and reference materials, review "real world" situations, and develop "take-aways" that can be implemented back at their banks.

Morning Session:

- Brief Recap of Major AML/BSA Trends and FinCEN Updates in 2020-2021
- The Impact of Recent BSA/AML Violations, Enforcements & Penalties – Case Studies
- Impact of COVID-19 on BSA/AML Compliance
- BSA Reform - National Defense Authorization Act

Afternoon Session:

- Common BSA/AML Audit Findings
- Pros and Cons of Banking High Risk Products and Services
 - Money Service Businesses – Upfront Due Diligence and On-Going Monitoring
 - Privately Owned ATMs
- Update on Cannabis-Related Businesses – From Hemp to Marijuana
- What's Ahead in 2021
- Best Practices for Today's BSA/AML/OFAC Compliance

4:00 PM

ADJOURNMENT

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ABOUT THE SPEAKER:

Dianne Barton, Performance Solutions, Inc.



Dianne Barton is president of Performance Solutions, Inc. (PSI), a training and consulting company that specializes in providing solutions to key challenges facing banks in attracting and building relationships with customers. PSI's training programs are designed to "close the gap" between the banks' needs and employees' skills. Her trademark "real world" scenarios give participants insights into the practical application of new skills and knowledge.

REGISTRATION FEE:

Registration can be for either day or both days. A discount is given for the same person attending both days.

\$225 per Banker/FTC/Associate Member (\$450 non-member) per day or \$399 for both days per Banker/FTC/Associate Member (\$798 non-member)

HOW TO REGISTER:

Email completed registration form to vtbanker@sover.net, then mail with payment to Vermont Bankers Association, PO Box 587, Montpelier, VT 05601-0587. Please register by Tuesday, April 6, 2021.

CONSENT TO USE OF PHOTOS & VIDEO CONTENT

Registration, attendance or participation in an event constitutes an agreement by the participant to use and distribution (both now and in the future) of the participant's image and/or voice in photographs, videos, digital media, electronic reproductions and audio files/recordings of and at such events and activities.

BANK SECRECY ACT/ANTI-MONEY LAUNDERING WORKSHOP

APRIL 13 & 14, 2021 | 9:00 AM– 4:00 PM | VIRTUALLY, VIA ZOOM

REGISTRATION FORM

Registration Fee: \$225 per Banker/FTC/Associate Member (\$450 non-member) per day or \$399 for both days per Banker/FTC/Associate Member (\$798 non-member)

BANK/FIRM:

ADDRESS:

CITY:

STATE:

ZIP CODE:

CONTACT PERSON:

CONTACT PERSON EMAIL ADDRESS:

The following individual(s) from our bank/firm wish to attend the BSA/AML Workshop:

Name	Email Address	Fundamentals \$225/450	Advanced \$225/450	Both \$399/798
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				

TOTAL ENCLOSED:

CANCELLATION & REFUND POLICY:

Registrations may be canceled prior to 4:30 p.m. on Tuesday, April 6, 2021 by notifying the VBA office at vtbanker@sover.net. Refunds are subject to a \$50.00 per person service charge. Any cancellations received after April 6th are not refundable but are transferable to another individual from your bank/firm who wishes to attend this workshop. All registrations received by fax are subject to this policy.